



February 28, 2024

**TO ALL INVESTORS:**

**Re: *PSW Real Estate, LLC and Affiliated Companies Receivership***

The Receiver continues to investigate and assess the books and records, including financial statements, of the Receivership Entities.<sup>1</sup> Although the Receiver’s assessment and investigation is ongoing, the Receiver has determined that the financial statements of the Receivership Entities are incomplete and inaccurate and must be rectified prior to the issuance of tax forms and filing of returns. Based on the foregoing, the Receiver is unable to provide K-1s at this time. The Receiver is unable to provide a date by which K-1s will be provided.

This notice is provided for informational purposes only. Statements made herein are based upon information currently available. The Receiver does not give any legal, financial, investment, or tax advice. Creditors and investors should consult their own professionals. Information concerning the Receivership is available at <https://storybuiltreceivership.com>. Creditors and investors are encouraged to review the Receiver’s regularly filed reports, all of which are available on the Receiver’s website.

If you have any questions, please email [storybuilt@stapletoninc.com](mailto:storybuilt@stapletoninc.com) or call (213) 823-1788.

**STAPLETON GROUP, INC.**  
**Receiver**

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<sup>1</sup> Pursuant to the *Order Appointing Receiver* dated July 31, 2023 (the “Receivership Order”), in *G.E.T. Marketing, LLC v. PSW Real Estate, LLC*, Cause No. D-1-GN-23-003968 (the “Receivership Case”), the District Court for the 459<sup>th</sup> Judicial District, Travis County, Texas, appointed Stapleton Group, Inc. as receiver over the operations, business and property of PSW Real Estate, LLC and its affiliated companies listed on Exhibit A to the Receivership Order (collectively, the “Receivership Entities”).